WE ARE NOT SELLING

STOCK—WE ARE SELL-ING ACREAGE LEASES

Shows That Efficency of Management Has Much to Do With Expense of Operation and Rate of Fare.

and Rate of Fare.

Mayor Paine Wednesday took up the general question of the service given the people by the Memphis street rali-way, and the relation which efficient operation bears to the cost, and consequently to the rate of fare.

He reterates what he has repeated in every one of the series of statements to the public, that a s-cent fare is shown by the record of the various hearings at Nashville and by the estimates made by expert street railway engineers, to be sufficient to provide all revenue necessary for the Memphis company this year.

No further action was taken by the city administration wednesday toward any attempt to induce the state utilities commission to recopsider the determination of two members to fix the rate of fare in Memphis at 7 cents. W. P. Armstrong, city attorney, conferring daily with Ross W. Harris, the city's expert engineer, and may be ready to take the new matters up by Thursday. If the 7-cent fare is ordered by the majority of the state commission, legal-action attacking the constitutionality of the public utilities law will at once be taken and the city administration will be prepared to consider propositions for the establishing of bus lifees, not as a threat to the street railway interpsts, but in the interest of cheaper transportation for the people.

In his statement Wednesday, Mayor Inline says.

### Street Car Service.

"In order to properly analyze the operation of a street car system there must necessarily be some fixed standard by which the service can be gauged. The customry practice is to measure the service in a unit called car miles. The records of the company should be kept so as to show the exact facts with respect to each car, and by adding the operations of the different cars together, the total of the entire system can be ascertained.

"For instance the records should show exactly how many miles each car travels during the year, how many passengers each car carries during the year and naturally the sums of these two operations will show the total number of miles traveled by all the cars during the year, and also the total number of passengers carried by all the cars during the year.

"By dividing the number of miles traveled during the year balled during the year where the car mile service is ascertained.

"In other words, this process establishes just how far a car travels to carry a passenger, and just how many passengers are carried for every mile traveled.

"The records of the Memphis Street

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"In other words, this process establishes just how far a car travels to carry a passenger, and just how many passengers are carried for every mile traveled.

"The records of the Memphis Street Railway company indicate that for the year 1919 their service was on a hasis of 1.16 car miles, or that they hauled during the year.

"Right in this connection is where efficient operation and management play a very important part for the service as to hours and street car loads will enable a service based upon a less car mile gauge to give the same results practically to the public. In other words, efficient management depends largely upon proper distribution of the service.

"What a passenger wants is to be able to board a car it almost any time and find a car there ready to carry lim. He may be expected to wait a reasonable time, but not too long.

"It is the purpose of a street railway to do just this thing, that is, to have the car at the place where the pussenger is and when he is there, then to take him where he wants to go. So it is not sufficient to have enough car miles run, but these car miles must be placed when and where the passengers are, and if this is not done within a reasonable degree, then the service which is paid for is not efficient or adequate. Of course the personal wishes of each passenger cannot be

course should be the determining factor of service.

"Imamuch as the physical property of the Memphis Street railway company is subject to depreciation, it is quite proper that a certain amount should be set aside for the establishment of a renewni and replacement fund. The state public utilities commission has announced its purpose to have the Memphis Street Railway company set aside as a fund out of which to provide for renewals and replacements so that the depreciable property may be properly kept up.

"Depreciable property consists of such things as sirvet cars, tracks, powerhouse and equipment of various kind, and has been fixed by state public utilities commission at \$7,600,000.

## Dr. N. M. Long Speaks At Central Baptist

Dr. N. M. Long, formerly paster of First Congregational church, was to speak at the Central Baptist noon-day prayer meeting Wednesday.

The mid-week prayer meeting Wednesday night will be featured by a Bible lecture by Dr. R. E. Carswell, on "The One Greatest View of Prayer in the Whole Bible."

### SPENDS DAY HERE.

Returning to his office from New Or-leans, where he spent some days, C. B. Sloat, assistant general agent of the Frisco, spent Tuesday in Memphis on route to Little Rock.

Friends of Kansas City Woman Are Astonished by Her Wonderful Improvement After Taking Tanlac.

# Acreage Leases on Oil Lands

WE ARE NOT SELLING STOCK—WE ARE SELL-ING ACREAGE LEASES

# in Pecos County, Texas

# The Purchase of a Lease in One of These Oil Fields May Bring Wealth to You

NEW WELL COMES IN NEAR OUR HOLDINGS AND TREMENDOUSLY ENHANCES VALUES FOR EARLY INVESTORS. OPPORTUNITIES FOR PROFITS ALMOST UNLIMITED. COMPANY BACK-ED BY MEMPHIS MEN OFFERS CHANCE TO BUY LEASES IN PECOS COUNTY, TEXAS. NO STOCK SOLD.

This company has secured oil and gas privileges on 5,120 acres in Pecos County, Texas, lying near proven shallow oil fields, and surrounded by more than a dozen deep-test wells now being drilled.

Accompanying map shows the location of these lands and their relation to the projected wells.

The tract has been subdivided into half-acre plots and leases are offered at the remarkably low price of \$15.00 per half-acre. These lands are the property of the University of Texas, and our lease is direct from the state through that institution.

THE MAP WAS MADE BY THE STATE AUTHORITIES AND ITS EVIDENCE OF DEVELOPMENTS BEING PROJECTED IS UNQUESTIONABLE

Special to The Star-Telegram.

TOYAH, TEXAS, Feb. 24 .- At a depth of 650 feet the Bell well, Monday afternoon more than twenty-four barrels were bailed from on top of an eighteen-foot cave-in which occurred Sunday night.

The announcement that the well was a good producer was received in local oil circles with much grati fication as a field of medium shall low depth is now established be yond doubt. The cri is of high gravity and will bring a price equal to the best North Central Texas

Oil men are crowding into the county seat but every effort is being made by the citizens to care

EVIDENCE OF SUCCESSFUL DEVELOPMENTS NEAR OUR HOLDINGS



(Clipping from "The Star-Telegram," of Fort Worth, Texas, issue of Feb. 24, 1920.)

# OUR COMPANY PLANS DEVELOPMENTS

It is the purpose of this company, so soon as a sufficient number of leases have been sold, to sink one or more deep-test wells on the holdings we have leased.

**EMINENT GEOLOGISTS DECLARE** 

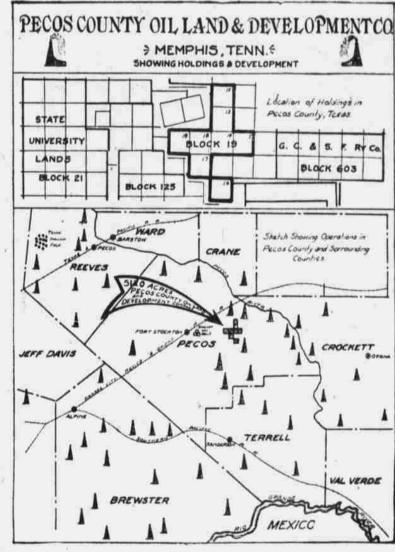
OIL IS PRESENT

IN THIS TERRITORY—AND ANY WEEK NOW MAY BRING FORTH NEWS OF THE SUCCESS OF ONE OR MORE OF THE DEEP-TEST

WELLS BEING DRILLED

We Are Not Selling Stock— We Are Selling LEASES

The company is not selling stock. We are offering leases on lands adjacent to proven shallow oil fields. and surrounded by deep-test wells now being drilled.



MAP OF HOLDINGS OF PECOS COUNTY OIL LAND & DEVELOPMENT COMPANY

Issued by state authorities of Texas, and not to be questioned for its accuracy of developments indicated. Other wells have been projected since the map was made, and still others are being planned.

Should these wells prove successful each purchaser of a lease will become a part owner of them and will share-and share alike-in whatever profits that may accrue, according to the number of half-acre plots on which leases are held. \*Should any of the wells being drilled by other large oil interests begin to produce in quantity the value of leases on our holdings will enhance phenomenally in value; and the purchaser of a lease from us will have the privilege of selling or transferring rights for the profit that advances may afford.

Quite frankly, the officers of the company would prefer to go ahead with their contemplated develpments without inviting outside assistance. But the enormous amount of capital required for such developments prevents their undertaking this alone.

They offer the leases to indivdual investors in full confidence that values will enhance greatly in the near future. They have manifested this confidence by already. having risked thousands of dollars in securing the rights. If you are willing to risk something-to join them in the undertaking-in the hope of large returns, sign the coupon below-it may bring you wealth.

# SIGN THIS COUPON TODAY '

Pe	ecos County Oil Land and Development Co. 146 Madison Ave., Memphis.	
£1	Inclosed find \$ for	
Co	rchase of lease on	
Nat	me	

City and State ......

for Further Information Address

Pecos County Oil Land and Development Co. 146 Madison Avenue Memphis, Tennessee



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